HMUW’s requirements align with those set by Charitable Campaigns (i.e. MSECC). If you are a certified partner, the policy is based on revenue benchmarks as set forth by Federal Policy. Some unique considerations are made and reviewed on an individual basis. Heart of Missouri United Way reserves the right to request/require further financial documentation(s) before approving or renewing certification.

* **Annual Financial Audit Requirement:**

**Organizations with $250,000 or more in annual revenue, as reported on the IRS Form 990, are required to submit an annual audit of fiscal operations by an independent certified public accountant in accordance with Generally Accepted Auditing Standards (GAAS).** The audited financial statements and IRS Form 990 must be presented using the accrual method of accounting and cover the same fiscal period.

* **Third Party Financial Statement Review Requirement:**

**Organizations with total revenue of less than $250,000, as reported on the IRS Form 990, are required to have a third party financial statement review, performed by a CPA and in accordance with Statements on Standards for Accounting and Review Services.** The reviewed financial statements and IRS Form 990 must be presented using the accrual method of accounting and cover the same fiscal period.