

*What a difference
you've made...*



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A N N U A L R E P O R T 1 9 8 8

COLUMBIA MISSOURI AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1.

Summary of Significant Accounting Policies
Pledges and Related Expenses

Annual campaigns generally begin in September to raise support for allocations to member agencies in the subsequent calendar year. Campaign production (pledges), campaign expenses and any advance payments to member agencies are deferred for recognition as revenue or expenses in the calendar year of allocation to agencies. Pledges are reported in the balance sheet when commitments are received, and allowances are provided for amounts estimated to be uncollectible.

Equipment:

Donated equipment is recorded at appraisal value. Purchased equipment is recorded at cost. Expenditures which significantly extend the useful lives of existing assets are capitalized. Repair and maintenance costs are charged to current operations.

Depreciation is provided by applying straight-line rates to the estimated useful lives of equipment of from three to seven years.

Cash and cash equivalents:

Cash and cash equivalents, for the statement of cash flows, are composed of cash and money market accounts. The Organization considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Other investments:

Other investments reflects certificates of deposits with original maturity of greater than three months when purchased.

Income tax status:

The Internal Revenue Service has ruled that the Organization is not subject to tax under present income tax law.

Note 2.

Cash and Investments

Cash and investments consists of the following at December 31:

	1988	1987
Cash and cash equivalents:		
Total bank checking accounts, non-interest bearing	\$ 5,607	\$ -
Total bank checking accounts, interest bearing	308,127	255,098
Certificates of deposit	31,084	10,000
Total cash and cash equivalents	344,818	265,098
Other investments	56,130	64,069
Total cash and investments	\$400,948	\$329,167

COLUMBIA MISSOURI AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

Note 3. Leases

The Organization entered into a new lease agreement covering the period June 1, 1988 to December 31, 1992. Minimum rental payments required under the lease from June 1, 1988 to expiration total \$44,700. The monthly rent will be adjusted every year for cost of living increases.

Lease expense for office space was to \$9,768 in 1988 and \$4,902 in 1987.

COLUMBIA MISSOURI AREA UNITED WAY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES
Year Ended December 31, 1988

	Fund Raising	Allocations And Agency Relations	Planning and Evaluation	Direct Service	Management and General	1988 Total
Salaries	\$ 43,917	\$ 4,367	\$ 1,511	\$ 2,015	\$ 32,161	\$ 83,971
Employee health benefits	1,220	121	42	56	894	2,333
Payroll taxes	5,165	513	178	237	3,782	9,875
Total salaries and related expenses	50,302	5,001	1,731	2,308	36,837	96,179
Professional fees	1,570	156	54	72	1,149	3,001
Office supplies	1,425	142	49	65	1,043	2,724
Campaign supplies	2,895	288	99	133	2,120	5,535
Telephone	827	82	29	38	606	1,582
Postage	1,034	103	36	47	758	1,978
Occupancy	5,109	508	176	234	3,741	9,768
Utilities	857	85	30	39	628	1,639
Insurance	954	95	33	44	698	1,824
Rental and maintenance of equipment	4,545	452	156	209	3,328	8,690
Printing and publications	1,281	128	44	59	938	2,450
Travel, conferences, conventions, and meetings	1,827	182	63	84	1,338	3,494
Loss on disposal of assets	1,306	130	45	60	957	2,498
Miscellaneous	1,124	112	39	52	823	2,150
Total expenses before depreciation	75,056	7,464	2,584	3,444	54,964	143,512
Depreciation	3,728	371	128	171	2,730	7,128
Total expenses	\$ 78,784	\$ 7,835	\$ 2,712	\$ 3,615	\$ 57,694	\$ 150,640

COLUMBIA MISSOURI AREA UNITED WAY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES
Year Ended December 31, 1987

	Fund Raising	Allocations And Agency Relations	Planning and Evaluation	Direct Service	Management and General	1987 Total
Salaries	\$ 32,967	\$ 2,997	\$ 1,498	\$ 1,498	\$ 35,964	\$ 74,924
Employee health benefits	860	78	39	39	938	1,954
Payroll taxes	2,332	212	106	106	2,543	5,299
Total salaries and related expenses	36,159	3,287	1,643	1,643	39,445	82,177
Professional fees	928	84	42	42	1,014	2,110
Office supplies	1,032	94	47	47	1,126	2,346
Campaign supplies	1,965	179	89	89	2,145	4,467
Telephone	942	85	43	43	1,028	2,141
Postage	797	72	36	36	871	1,812
Occupancy	2,157	196	98	98	2,353	4,902
Utilities	514	47	23	23	560	1,167
Insurance	920	84	42	42	1,004	2,092
Rental and maintenance of equipment	2,466	224	112	112	2,689	5,603
Printing and publications	1,770	161	80	80	1,931	4,022
Travel, conferences, conventions, and meetings	2,450	223	112	112	2,672	5,569
Miscellaneous	332	30	16	16	360	754
Total expenses before depreciation	52,432	4,766	2,383	2,383	57,198	119,162
Depreciation	2,826	257	128	128	3,083	6,422
Total expenses	\$ 55,258	\$ 5,023	\$ 2,511	\$ 2,511	\$ 60,281	\$ 125,584