

*What a difference
you've made...*



C O L U M B I A A R E A U N I T E D W A Y
A N N U A L R E P O R T 1 9 8 8

COLUMBIA MISSOURI AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1.

Summary of Significant Accounting Policies

Pledges and Related Expenses

Annual campaigns generally begin in September to raise support for allocations to member agencies in the subsequent calendar year. Campaign production (pledges), campaign expenses and any advance payments to member agencies are deferred for recognition as revenue or expenses in the calendar year of allocation to agencies. Pledges are reported in the balance sheet when commitments are received, and allowances are provided for amounts estimated to be uncollectible.

Equipment:

Donated equipment is recorded at appraisal value. Purchased equipment is recorded at cost. Expenditures which significantly extend the useful lives of existing assets are capitalized. Repair and maintenance costs are charged to current operations.

Depreciation is provided by applying straight-line rates to the estimated useful lives of equipment of from three to seven years.

Cash and cash equivalents:

Cash and cash equivalents, for the statement of cash flows, are composed of cash and money market accounts. The Organization considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Other investments:

Other investments reflects certificates of deposits with original maturity of greater than three months when purchased.

Income tax status:

The Internal Revenue Service has ruled that the Organization is not subject to tax under present income tax law.

Note 2.

Cash and Investments

Cash and investments consists of the following at December 31:

| | 1988 | 1987 |
|--|-----------|-----------|
| Cash and cash equivalents: | | |
| Total bank checking accounts, non-interest bearing | \$ 5,607 | \$ - |
| Total bank checking accounts, interest bearing | 308,127 | 255,098 |
| Certificates of deposit | 31,084 | 10,000 |
| Total cash and cash equivalents | 344,818 | 265,098 |
| Other investments | 56,130 | 64,069 |
| Total cash and investments | \$400,948 | \$329,167 |

COLUMBIA MISSOURI AREA UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

Note 3. Leases

The Organization entered into a new lease agreement covering the period June 1, 1988 to December 31, 1992. Minimum rental payments required under the lease from June 1, 1988 to expiration total \$44,700. The monthly rent will be adjusted every year for cost of living increases.

Lease expense for office space was to \$9,768 in 1988 and \$4,902 in 1987.

COLUMBIA MISSOURI AREA UNITED WAY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES
Year Ended December 31, 1988

| | Fund Raising | Allocations And Agency Relations | Planning and Evaluation | Direct Service | Management and General | 1988 Total |
|--|--------------|----------------------------------|-------------------------|----------------|------------------------|------------|
| Salaries | \$ 43,917 | \$ 4,367 | \$ 1,511 | \$ 2,015 | \$ 32,161 | \$ 83,971 |
| Employee health benefits | 1,220 | 121 | 42 | 56 | 894 | 2,333 |
| Payroll taxes | 5,165 | 513 | 178 | 237 | 3,782 | 9,875 |
| Total salaries and related expenses | 50,302 | 5,001 | 1,731 | 2,308 | 36,837 | 96,179 |
| Professional fees | 1,570 | 156 | 54 | 72 | 1,149 | 3,001 |
| Office supplies | 1,425 | 142 | 49 | 65 | 1,043 | 2,724 |
| Campaign supplies | 2,895 | 288 | 99 | 133 | 2,120 | 5,535 |
| Telephone | 827 | 82 | 29 | 38 | 606 | 1,582 |
| Postage | 1,034 | 103 | 36 | 47 | 758 | 1,978 |
| Occupancy | 5,109 | 508 | 176 | 234 | 3,741 | 9,768 |
| Utilities | 857 | 85 | 30 | 39 | 628 | 1,639 |
| Insurance | 954 | 95 | 33 | 44 | 698 | 1,824 |
| Rental and maintenance of equipment | 4,545 | 452 | 156 | 209 | 3,328 | 8,690 |
| Printing and publications | 1,281 | 128 | 44 | 59 | 938 | 2,450 |
| Travel, conferences, conventions, and meetings | 1,827 | 182 | 63 | 84 | 1,338 | 3,494 |
| Loss on disposal of assets | 1,306 | 130 | 45 | 60 | 957 | 2,498 |
| Miscellaneous | 1,124 | 112 | 39 | 52 | 823 | 2,150 |
| Total expenses before depreciation | 75,056 | 7,464 | 2,584 | 3,444 | 54,964 | 143,512 |
| Depreciation | 3,728 | 371 | 128 | 171 | 2,730 | 7,128 |
| Total expenses | \$ 78,784 | \$ 7,835 | \$ 2,712 | \$ 3,615 | \$ 57,694 | \$ 150,640 |

COLUMBIA MISSOURI AREA UNITED WAY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES
Year Ended December 31, 1987

| | Fund Raising | Allocations And Agency Relations | Planning and Evaluation | Direct Service | Management and General | 1987 Total |
|--|--------------|----------------------------------|-------------------------|----------------|------------------------|------------|
| Salaries | \$ 32,967 | \$ 2,997 | \$ 1,498 | \$ 1,498 | \$ 35,964 | \$ 74,924 |
| Employee health benefits | 860 | 78 | 39 | 39 | 938 | 1,954 |
| Payroll taxes | 2,332 | 212 | 106 | 106 | 2,543 | 5,299 |
| Total salaries and related expenses | 36,159 | 3,287 | 1,643 | 1,643 | 39,445 | 82,177 |
| Professional fees | 928 | 84 | 42 | 42 | 1,014 | 2,110 |
| Office supplies | 1,032 | 94 | 47 | 47 | 1,126 | 2,346 |
| Campaign supplies | 1,965 | 179 | 89 | 89 | 2,145 | 4,467 |
| Telephone | 942 | 85 | 43 | 43 | 1,028 | 2,141 |
| Postage | 797 | 72 | 36 | 36 | 871 | 1,812 |
| Occupancy | 2,157 | 196 | 98 | 98 | 2,353 | 4,902 |
| Utilities | 514 | 47 | 23 | 23 | 560 | 1,167 |
| Insurance | 920 | 84 | 42 | 42 | 1,004 | 2,092 |
| Rental and maintenance of equipment | 2,466 | 224 | 112 | 112 | 2,689 | 5,603 |
| Printing and publications | 1,770 | 161 | 80 | 80 | 1,931 | 4,022 |
| Travel, conferences, conventions, and meetings | 2,450 | 223 | 112 | 112 | 2,672 | 5,569 |
| Miscellaneous | 332 | 30 | 16 | 16 | 360 | 754 |
| Total expenses before depreciation | 52,432 | 4,766 | 2,383 | 2,383 | 57,198 | 119,162 |
| Depreciation | 2,826 | 257 | 128 | 128 | 3,083 | 6,422 |
| Total expenses | \$ 55,258 | \$ 5,023 | \$ 2,511 | \$ 2,511 | \$ 60,281 | \$ 125,584 |